



To Whom It May Concern:

For more than 54 years, Zinpro® Corporation has supported basic and applied research in nutritional solutions for livestock, poultry, companion animals and aquaculture on a global basis. As part of the Zinpro commitment to animal agriculture to promote increased productivity and sustainability in global animal protein production, we routinely support research conducted with contract and private research organizations and universities worldwide.

As a research corporate sponsor, we recognize that collaborative projects with universities incur indirect administrative costs beyond the direct research expenses, and these charges vary across institutions. Zinpro Corporation limits indirect costs for research projects to a maximum of 25 percent of the total research budget. This policy excludes certain items, such as graduate student tuition, from indirect administrative fees to allow funding for the greatest number of projects and standardize fee levels. This maximum limit will be standard policy for any university or other public or private research organization for which this may be applicable.

Sincerely,

Mike Socha

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